GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1484
ANSWERED ON:04.03.2016
GDP Growth Rate
Devi Smt. Veena

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has assessed the growth of Gross Domestic Product (GDP) during the last three years and the current year;

(b) if so, the details thereof, year-wise;

(c) whether the Government has also assessed the growth rate in the agricultural, industrial, manufacturing and services sectors while making the said assessment; and

(d) if so, the details of estimated annual growth rate in these sectors during the said period, Sector-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) & (b): The growth rate of Gross Domestic Product (GDP) at constant (2011-12) market prices during the last three years and the current year is given in the following table.

Growth rate in GDP at Constant (2011-12) Market Prices (Per cent)
2012-13 2013-14 2014-15 2015-16 (AE)
GDP 5.6 6.6 7.2 7.6
Source: CSO. AE: Advance Estimates

(c) & (d): Growth rate in GVA at constant (2011-12) basic prices of agriculture, forestry & fishing, industry (which includes mining & quarrying, manufacturing, construction, electricity, gas, water supply & other utility services), manufacturing and services sectors during the last three years and the current year is given in the following table:

Sector-wise Growth in GVA at Constant (2011-12) Basic Prices (Per cent)
Sectors 2012-13 2013-14 2014-15 2015-16 (AE)
Agriculture, forestry & fishing 1.5 4.2 -0.2 1.1
Industry 3.6 5.0 5.9 7.3
Manufacturing 6.0 5.6 5.5 9.5
Services 8.1 7.8 10.3 9.2
Source: CSO. AE: Advance Estimates